

THE SAC ALUMNI ASSOCIATION FINANCIAL AID & REWARD RULES

As a part of its mandate, the SAC Alumni Association (SACA) has established a system to assist deserving students at Saint Augustine's College (SAC) with financial aid or reward, provided they meet the required eligibility standards. These guidelines are published to aid member alumni classes and other interested parties to determine the level at which they would like to contribute to this program.

FINANCIAL AID / CATEGORIES

The financial aid or reward will be awarded in one of the following categories.

- A) Performance
- B) Merit
- C) Community

It is envisioned that the majority of financial awards given under these guidelines will be directed to current SAC students under the 'scholarship' moniker. In that regard, SACA advises that this policy allows for the awarding of financial awards in the form of Grants and Scholarships.

GRANTS & SCHOLARSHIPS

In these guidelines, a Scholarship is considered a 'Financial Reward' and is awarded under the 'Performance' category in the following instances;

Outstanding Academic Performance
or
Outstanding Athletic Performance.

Scholarships may only be awarded in the following manner;

1. **FULL SCHOLARSHIP** – The recipient of this scholarship is entitled to receive the full amount of tuition and textbooks for the school year.
2. **TUITION SCHOLARSHIP** – The recipient of this scholarship is entitled to receive the full amount of tuition for the school year. Textbooks are not included in this award.
3. **HALF SCHOLARSHIP** – The recipient of this scholarship is entitled to receive an amount equivalent to half the amount of tuition and textbook fees for the school year.

4. **PARTIAL SCHOLARSHIP** – The recipient of this scholarship is entitled to receive the full payment of the tuition of at least two (2) terms of the school year. Textbooks are not included in this award.

In these guidelines, a Grant is considered a 'Financial Aid' and is awarded under the 'Merit' and or the 'Community' categories in the following instances;

Outstanding Merit Award
or
SACA Community Award

An Outstanding Merit Award is a financial aid that may be awarded to students who excel in a particular subject (eg. Math, Literature, Sciences etc.), in lieu of granting the particular student a scholarship. These awards will be granted for a minimum of one term, but can be granted for longer periods if necessary.

A SACA Community Award is a financial aid that may be awarded to students who are good general students and possess strong school spirit. It may also be awarded to students who present unique financial difficulties.

All categories of financial aid and reward may be granted in the name of a member alumni class, any individual alumni member or 'In Memory' of a particular alumnae who has passed away.

MINIMUM REQUIREMENTS

OUTSTANDING ACADEMIC AWARD – The recipient of this award is required to maintain the following minimums;

- i) a minimum cumulative Grade Point Average (GPA) of 3.0 per term.
- ii) a minimum grade of A- in the core subjects Math and English

OUTSTANDING ATHLETIC AWARD – The recipient of this award is required to maintain the following minimums;

- i) a minimum cumulative Grade Point Average (GPA) of 2.5 per term
- ii) a minimum grade of C in the core subjects of Math and English
- iii) participation in minimum of two athletic disciplines inclusive of specialty discipline

MERIT & COMMUNITY AWARD – The recipient of either of these awards is required to maintain the following minimums;

- i) a minimum cumulative Grade Point Average (GPA) of 2.5 per term

Applicants for Partial Scholarships are exempt from the essay requirements for an Academic Scholarship, however, they may be asked to answer a question paper that will be based on the course work for the previous Grade level.

Essay Requirements – Outstanding Athletic Performance – Applicants for this scholarship must submit two (2) essays, one from a contemporary subject field, the other from the field of their particular sporting discipline. The Contemporary Subject Field will contain subject questions from the following areas;

- i) Local Current Affairs (inclusive of political and social issues)
- ii) International Current Affairs (inclusive of political and social issues)
- iii) Art (inclusive of Bahamian recordings, musicians and artisans. This category is to test the applicants' knowledge and understanding of this important plank of Bahamian culture.)

The Sporting Discipline essay is intended to showcase the applicants' historical knowledge of his/her chosen discipline and also to express their intended impact on the sport. This essay must begin with the words, " I would like to attend St. Augustine's College because....."

For applicants entering the 7th or 6th Grades at SAC, essays will be a minimum of two hundred fifty words. For applicants entering the 9th Grade essay minimums will be as stated in the Bahamas Junior Certificate (BJC) English Examination.

For applicants entering the 10th or 11th Grades, essay minimums will be as stated in the Bahamas General Certificate of Secondary Education (BGCSE) English Examination.

Essay Requirements – Merit Award - Applicants for this award must submit one essay only. The topic of the essay shall have its roots in an actual event or series of events that occurred in the past, either on the SAC campus or involving SAC personnel (faculty, students, former students). The essay must be written with a view to preventing and or improving the subject event.

Essay Requirements – Community Award – Applicants for this award are not required to submit an essay.

Financial Aid & Reward Administration

All financial aid and rewards will be financed by member alumni classes, private individuals or the fund raising activity of The SAC Alumni Association (SACA) and administered by SACA. No financial aid or reward shall be granted to student or potential student of SAC until **all** funds associated with such aid or reward have been collected by SACA.